

COMMUNITY FOUNDATION

DONOR-ADVISED FUND



PRIVATE FOUNDATION

WHERE DO YOUR ADMINISTRATIVE FEES GO?

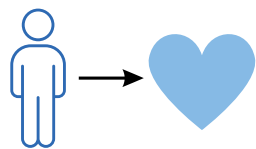


Fees support the Community Foundation's operations, local philanthropy, and community advocacy



Fees cover foundation operations, investment management, and outside professional services

GRANTMAKING CONTROL



Donor recommends grants to nonprofits

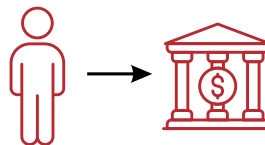


Donor elects a board to oversee grantmaking

TAX-EXEMPT STATUS

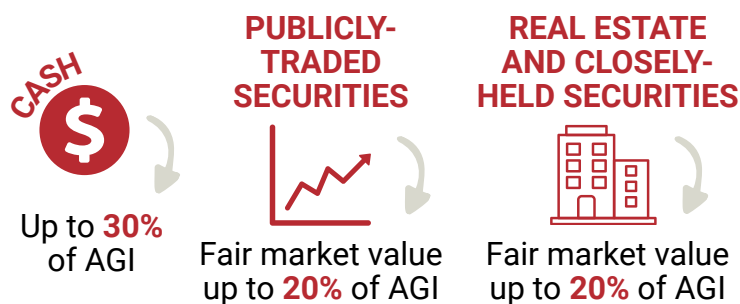
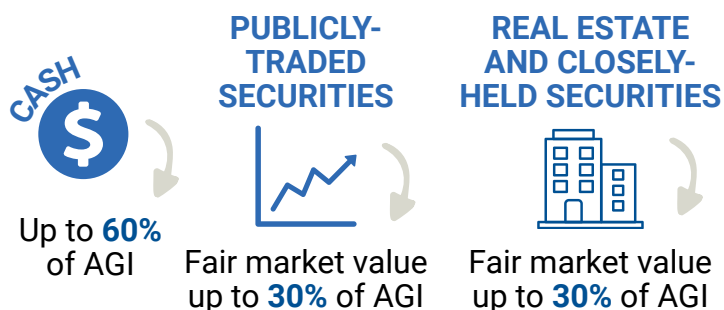


Housed within the Foundation's public charity status



IRS must approve tax-exempt status

TAX ADVANTAGES



GRANTMAKING SUPPORT



Community experts & grantmaking best practices



Researches and evaluates its own grants

ANNUAL DISTRIBUTION REQUIREMENTS



No minimum distribution requirements



-5%

Required to distribute 5% of net asset value annually